## **Annexure 10: Format of Bank Guarantee**

**(To be Stamped in accordance with Stamp act**)

Bank Guarantee No: Date:

To,

Centre for Open Societal Systems

International Institute of Information Technology Bangalore

26/C, Electronics City Phase 1,

Hosur Road, Bengaluru,

Karnataka – 560 100

Dear Sir,

Sub: **RFP** for Expansion and support service for MahaVISTAAR, IIITB/COSS/2025/OpenAgriNet - MahaVISTAAR, 03-Jul-2025

In accordance with your proposal reference no. dated

 M/s

having its registered office at herein after called ‘bidder’) wish to participate in the said proposal for Support Services to International Institute of Information Technology Bangalore having its premises at 26/C, Electronics City Phase 1, Hosur Road, Bengaluru, Karnataka – 560 100.

An irrevocable Financial Bank Guarantee (issued by a nationalized / scheduled commercial Bank) against Earnest Money Deposit amounting to Rupees Rupees (in words) valid up to is required to be submitted by the bidder, as a condition for participation in the said bid, which amount is liable to be forfeited on happening of any contingencies mentioned in the proposal document.

having its registered office at has undertaken in pursuance of their offer to International Institute of Information Technology, Bangalore (hereinafter called as the beneficiary) dated

 has expressed its intention to participate in the said proposal and in terms thereof has approached us and requested us Bank to issue an irrevocable financial Bank Guarantee against Earnest Money Deposit amounting to Rupees valid up to .

We, the Bank at having our Head office at therefore, Guarantee and undertake to pay immediately on first written demand by International Institute of Information Technology Bangalore, the amount of Rupees



Rupees

 without any reservation, protest, demur and recourse in case the bidder fails to comply with any condition of the

proposal or any default in violation against the terms of the bid, without the beneficiary needing to prove or demonstrate reasons for its such demand. Any such demand made by said beneficiary shall be conclusive and binding on us irrespective of any dispute or difference raised by the bidder.

This guarantee shall be irrevocable and shall remain valid up to . If any further extension of this Guarantee is required, the same shall be extended to such required period on receiving instructions in writing, from ( ) on whose behalf guarantee is issued.

In witness whereof IIITB, through its authorized officer has set its hand stamped on this

 Day of 2025 at

Signed, sealed and delivered by Mr. ………

For and on behalf of the Guarantor to do so and to affix the seal of IIITB, in the presence of

Office Seal (Authorized Signatory)

Place: Name:

Date: Designation:

Mobile No:

Business Address: